

ND HEALTH CARE TRUST FUND
INVESTMENT PERFORMANCE REPORT AS OF OCTOBER 31, 2005

	October-05					September-05					Current Fiscal YTD		Prior Year FY05		3 Years Ended	5 Years Ended
	Allocation			Month		Allocation			Quarter		Returns		Returns		6/30/2005	6/30/2005
	Market Value	Actual	Policy	Gross	Net	Market Value	Actual	Policy	Gross	Net	Gross	Net	Gross	Net	Net	Net
DOMESTIC FIXED INCOME																
Bank of ND CD'S	16,782,461	88.8%	88.8%	0.43%	0.43%	16,710,412	88.8%	88.8%	1.29%	1.29%	1.73%	1.73%	5.22%	5.22%	5.06%	N/A
CASH EQUIVALENTS																
Bank of ND	2,109,254	11.2%	11.2%	0.33%	0.33%	2,102,239	11.2%	11.2%	0.93%	0.93%	1.27%	1.27%	2.46%	2.46%	1.74%	N/A
90 Day T-Bill				0.26%	0.26%				0.83%	0.83%	1.09%	1.09%	2.15%	2.15%	1.55%	N/A
TOTAL HEALTH CARE TRUST	18,891,716	100.0%	100.0%	0.42%	0.42%	18,812,650	100.0%	100.0%	1.25%	1.25%	1.68%	1.68%	4.34%	4.34%	2.07%	N/A
POLICY TARGET BENCHMARK				0.42%	0.42%				1.25%	1.25%	1.68%	1.68%	4.34%	4.34%	2.39%	N/A

NOTE: Monthly returns and market values are preliminary and subject to change.